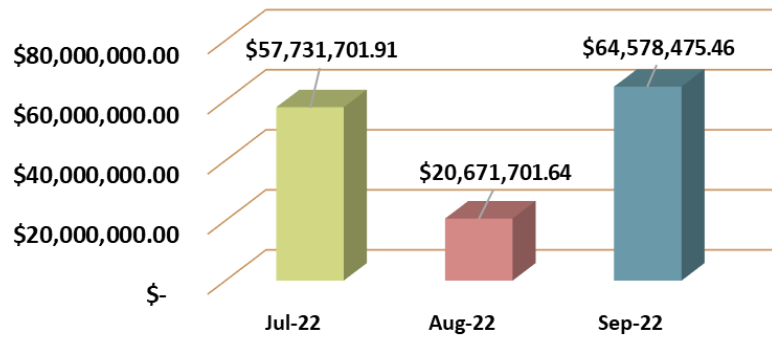


# DEVELOPMENT ACTIVITY FISCAL YEAR 2023

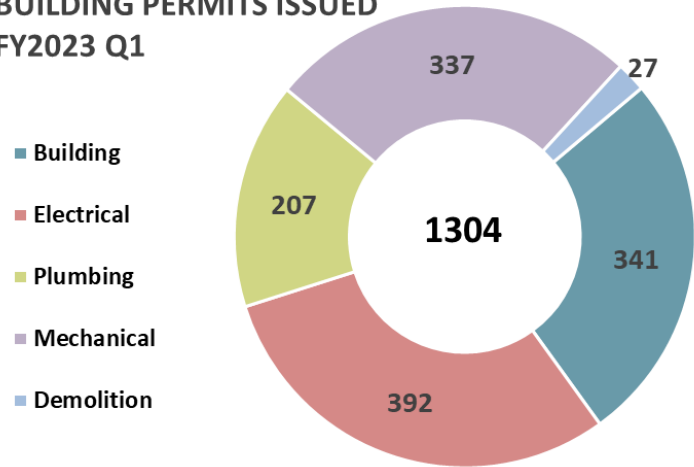
## 1ST QUARTER: JULY, 2022 - SEPTEMBER, 2022

**MARKET VALUE OF ALL CONSTRUCTION\***  
FY23 Q1 - \$142,981,879.01



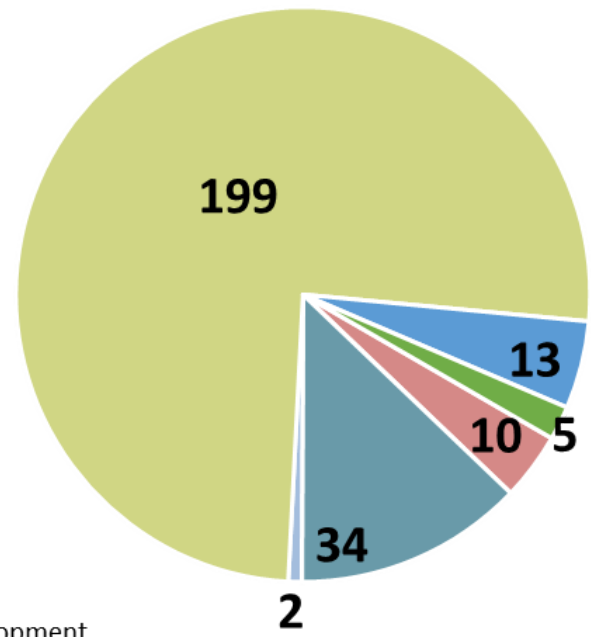
All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

**BUILDING PERMITS ISSUED**  
FY2023 Q1



**DWELLING UNITS PERMITTED FY23 Q1**

- Single Dwelling Attached\*
- Single Dwelling Detached
- Duplex
- Multi-Dwelling Apt
- Townhome Exemption Development\*\*
- ADU



\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

**FISCAL YEAR-TO-DATE COMPARISON**  
through 1st QUARTER

	FY2023 Q1 Units Permitted	FY2022 Q1 Units Permitted
Single Dwelling Attached*	10	4
Single Dwelling Detached	34	41
Duplex	2	6
Multi-Dwelling Apt	199	290
Multi-Dwelling Condo	0	0
Townhome Exemption Development **	13	9
<b>TOTAL UNITS PERMITTED</b>	<b>258</b>	<b>350</b>

\* A traditional townhouse unit on a platted subdivision lot  
\*\* A Townhome Exemption Development (TED) with attached or detached units on TED ownership parcels.

	FY2023 Q1	FY2022 Q1
<b>Market Value of All Construction*</b>	<b>\$ 142,981,879.01</b>	<b>\$ 65,527,896.69</b>

All construction includes new residential construction, remodels, miscellaneous structures (garages, sheds, etc.) and assembly, business, educational, hazardous and institutional structures.

The number of permitted dwelling units year-to-date decreased by 35.6% from FY22 to FY23. This was due to the permitting of significantly more apartment units in the 1st quarter of FY2022. However, during this same time period, the market value of all construction increased by 118%. This was due the permitting of more new businesses as well as a large construction project on the University of Montana campus.

