

Fund Description

The Capital Improvement Program is a five-year planning program designed to guide decisions concerning capital expenditures. The first year of the plan is the current year's capital budget.

This fund accounts for the City's major capital projects, except those that are funded within special funds such as Sewer R&D, the Missoula Redevelopment Agency, or Community Development Block Grants.

Activities & Objectives

The following descriptions are bond payments for completed projects. Revenues for the payments are transferred in from the General Fund. For additional information on active projects, please see the FY 2018-2023 Capital Improvement Program projects document.

2016A Shop Remodel - Refunding – Debt payment equals \$ 404,550

This request is to handle the debt service for the expansion of the City Shop buildings to meet the demands of space needs for expanding City departments.

2010A White Pine - Refunding Bond – Debt payment equals \$ 127,775

This request is to handle the debt service for the expansion of the City Shops and creation of White Pine Park on Scott Street. In addition, the proceeds handled the cleanup of the White Pine sash site from industrial contamination.

2010C Energy Performance – Debt payment equals \$ 84,950

This request is handle the debt service for the Johnson Control Energy Savings contract.

Internally Financed Equipment – Prior Years - Debt payment equals \$ 159,676

This is internal financing payment for prior year heavy equipment replacement.

Core Vehicle and Equipment Replacement – Lease – Debt payment equals \$ 624,552

This request will handle the lease debt service entered annually for the replacement of core vehicles and equipment for various City departments.

Municipal Court Remodel – Debt payment equals \$2,500

This request will handle the debt service for the cost to upgrade the Municipal Court reception space by adding security features.

Total Fund Expenditures \$ 1,404,003

FINANCIAL SUMMARY

Budget by Object of Expenditure Category	Actual FY 2016	Amended FY 2017	Actual FY 2017*	Adopted FY 2018	Increase (Decrease)	Percent Change
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	100,427	-	42,224	-	-	
Miscellaneous	2,679,436	316,129	8,899	-	(316,129)	-100%
Debt Service	909,176	2,215,841	1,125,328	1,401,503	(814,338)	-37%
Capital Outlay	2,122,049	-	5,933,321	2,500	2,500	
Total	\$ 5,811,087	\$ 2,531,970	\$ 7,109,772	\$ 1,404,003	\$ (1,127,967)	-45%

* Un-audited numbers

Fund Description

Missoula voters approved a \$5,000,000 general obligation bond referendum in November 1996 allowing the City to purchase open space land and conservation easements.

Activities & Objectives

The debt was issued in two series, one for \$3.5 million and one for \$1.5 million. The remaining bond sale of \$1,500,000 has been used to acquire open space parcels such as the front and back side of Mt. Sentinel, riparian corridors along the Clark Fork River, and a small pocket park in the River Road area and pay associated costs as determined by the Open Space Advisory Committee and the City Council. In FY 2009, \$200,000 was transferred as City match for the Bicycle Commuter Network projects. The remaining balance is targeted for purchasing parkland in neighborhoods with a low Level of Service in regards to parkland, such as the Franklin to the Fort neighborhood. All funds have been expended at this time and as such, consideration is being given to closing this fund.

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Budget by Object of Expenditure Category	Actual FY 2016	Amended FY 2017	Actual FY 2017*	Adopted FY 2018	Increase (Decrease)	Percent Change
Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	
Supplies	-	-	-	-	-	
Purchased Services	-	-	-	-	-	
Miscellaneous	-	-	-	-	-	
Debt Service	-	-	-	-	-	
Capital Outlay	-	389,534	389,534	-	(389,534)	-100%
Total	\$ -	\$ 389,534	\$ 389,534	\$ -	\$ (389,534)	-100%

* Un-audited numbers