

MRA RIVERFRONT TRIANGLE URD

FY21 Budget Status Report

As of: 6/30/21

Prepared: 9/3/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 350,916	\$ 291,126	\$ 291,126	\$ 291,126		
Revenue (less Debt Service)	\$ 394,882	\$ 394,695	\$ 394,695	\$ 330,008	\$ 64,687	84%
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 685,821	\$ 685,821	\$ 621,134		

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance			-		-	
Admin - Professional Services - MRA Communications Plan		5,650	5,650	5,650	-	done
Transfers to URD III	100,000	200,000	200,000	200,000	-	done
subtotal	\$ 100,000	\$ 205,650	\$ 205,650	\$ 205,650	\$ -	100%

Private Projects (tax generating):

	-	-	-	-	-	
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	-	100,000	100,000	-	100,000	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
subtotal	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA

Program Projects (tax generating)

	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TEA 21 Projects

	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

TOTAL EXPENDITURES

	\$ 100,000	\$ 305,650	\$ 305,650	205,650	\$ 100,000	67%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	645,798	380,171	380,171		380,171	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
subtotal	\$ 645,798	\$ 380,171	\$ 380,171	\$ -	\$ 380,171	NA

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency \$ 380,171

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 745,798	\$ 685,821	\$ 685,821	\$ 621,134	\$ 64,687	
TOTAL EXPENDITURES	\$ 100,000	\$ 305,650	\$ 305,650	\$ 205,650	\$ 100,000	
TOTAL CONTINGENCY	\$ 645,798	\$ 380,171	\$ 380,171		\$ 380,171	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 745,798	\$ 685,821	\$ 685,821	\$ 205,650	\$ 480,171	30%
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 415,484		

MRA FRONT ST URD

FY21 Budget Status Report

As of: **6/30/21**

Prepared: **9/3/21**

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 447,600	\$ 647,780	\$ 647,780	\$ 647,780		
Revenue (less Debt Service)	\$ 727,887	\$ 2,613,421	\$ 2,613,421	\$ 2,472,826	\$ 140,595	95%
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 3,120,606		

EXPENDITURES

Administrative Expenses:

Admin - Prof Services - MRA Communications Plan		5,650	5,650	5,650		- done
Transfers to URD III		-	-	-		-
subtotal	\$ -	\$ 5,650	\$ 5,650	\$ 5,650	\$ -	100%

Private Projects (tax generating):

AC by Marriott Hotel - 175 Pattee St - \$1,886,105 TIB		1,886,105	1,886,105	1,886,105		- done
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI		18,000	18,000	18,000		- done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	-	6,956	ongoing
Union Block Restoration - 127 East Main	579,858	579,858	579,858	579,858		- done
Union Block Restoration - 127 East Main - Add'l Amt \$125k (FY22 & FY23)		-	-	-		- ongoing
Wren Hotel - 201 E Main St - \$587,212 when funds available	488,673	587,212	587,212	-	587,212	ongoing
subtotal	\$ 1,075,487	\$ 3,078,131	\$ 3,078,131	\$ 2,483,963	\$ 594,168	81%

Public Improvement Projects:

Caras Park Improvements - \$50k (when funds available)		-	-	-		- ongoing
Front/Main Street Two-Way Conversion (\$100k in FY22 Budget)		-	-	-		- ongoing
Missoula Public Library - \$500K total; \$225K remain for FY21+; up to \$75K/yr	75,000	75,000	75,000	75,000		- ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 75,000	\$ 25,000	75%

Program Projects (tax generating)

		-	-	-		-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

MAP-21 Projects

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 1,175,487	\$ 3,183,781	\$ 3,183,781	2,564,613	\$ 619,168	81%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property		-	-	-		-
Public Works		77,420	77,420		77,420	
CRLP/CCP Assistance		-	-	-		-
Relocation Assistance		-	-	-		-
Planning & Management		-	-	-		-
Clearing & Demolition		-	-	-		-
subtotal	\$ -	\$ 77,420	\$ 77,420	\$ -	\$ 77,420	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency \$ (48,646)

Adjusted Contingency \$ 28,774

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 3,120,606	\$ 140,595	
TOTAL EXPENDITURES	\$ 1,175,487	\$ 3,183,781	\$ 3,183,781	\$ 2,564,613	\$ 619,168	
TOTAL CONTINGENCY	\$ -	\$ 77,420	\$ 77,420	\$ -	\$ 77,420	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,175,487	\$ 3,261,201	\$ 3,261,201	\$ 2,564,613	\$ 696,588	79%

CURRENT FUND BALANCE

\$ - \$ - \$ - \$ 555,993

CONTINGENCY REMAINING + PROJECT SAVINGS \$ 28,774

MRA URD II

FY21 Budget Status Report As of: 6/30/21

Prepared: 9/1/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 2,400,000	\$ 2,218,789	\$ 2,218,789	\$ 2,218,789		
Revenue (less Debt Service)	\$ 2,792,894	\$ 2,794,009	\$ 2,794,009	\$ 2,947,250	\$ (153,241)	105%
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,012,798	\$ 5,012,798	\$ 5,166,039		

EXPENDITURES

Administrative Expenses:

Admin - Professional Services - MRA Communications Plan	-	11,300	11,300	11,300		- done
Transfers to URD III	150,000	381,905	381,905	381,905		- done
subtotal	\$ 150,000	\$ 393,205	\$ 393,205	\$ 393,205	\$ -	100%

Private Projects (tax generating):

1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	ongoing
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582	75,320	5,263	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432	236,129	65,303	done
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
subtotal	\$ 1,842,504	\$ 1,842,504	\$ 1,842,504	\$ 311,449	\$ 1,531,055	17%

Public Improvement Projects:

500 Block of Burton Street - Improvements	-	9,200	9,200	-	9,200	ongoing
Clark Fork Bank Stabilization	-	2,035	2,035	2,035	1	done
County Elections Complex - 140 North Russell	-	726,334	726,334	-	726,334	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Missoula Food Bank & Community Center - PHC Satellite Clinic	433,840	433,840	433,840	385,322	48,518	done
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19-F	250,000	250,000	250,000	250,000	-	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, lo	-	233,718	233,718	-	233,718	ongoing
Sidewalks - 2nd & 3rd Street - Construction	462,202	234,604	234,604	223,331	11,273	done
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin	-	22,926	22,926	21,835	1,092	done
Sidewalks - 2nd & 3rd Street - MRL Crossing	-	5,742	5,742	-	5,742	done
Sidewalks - Inez, 1st & 2nd Streets - Construction	450,000	468,000	468,000	-	468,000	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	-	130,082	130,082	100,688	29,394	ongoing
Silver Park - Public Art - "Perseverance" Lighting	7,476	7,476	7,476	-	7,476	ongoing
Sleepy Inn - 1427 West Broadway - Fence Installation	-	2,650	2,650	2,650	-	done
Trinity Apartments - Mullan Site	-	53,256	53,256	-	53,256	ongoing
West Broadway Island - Access Gates	-	4,300	4,300	4,300	-	done
West Broadway Master Plan	-	65,000	65,000	40,000	25,000	done
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404	142,404	-	done
subtotal	\$ 1,765,922	\$ 2,811,567	\$ 2,801,567	\$ 1,182,565	\$ 1,629,003	42%

Program (CCP/CRLP/FIP) Projects (tax generating)

Unidentified Program Projects	-	-	-	-	-	-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 3,758,426	\$ 5,047,276	\$ 5,037,276	\$ 1,887,218	\$ 3,160,058	37%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	-	-	-	-	-
Public Works	1,134,468	-	-	-	-	-
CRLP/CCP Assistance	-	-	-	-	-	-
Relocation Assistance	-	-	-	-	-	-
Planning & Management	100,000	-	-	-	-	-
Clearing & Demolition	100,000	-	-	-	-	-
subtotal	\$ 1,434,468	\$ -	\$ -	\$ -	\$ -	-

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency						
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,012,798	\$ 5,012,798	\$ 5,166,039	\$ (153,241)	
TOTAL EXPENDITURES	\$ 3,758,426	\$ 5,047,276	\$ 5,037,276	\$ 1,887,218	\$ 3,150,058	
TOTAL CONTINGENCY	\$ 1,434,468	\$ -	\$ -	\$ -	\$ -	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 5,192,894	\$ 5,047,276	\$ 5,047,276	\$ 1,887,218	\$ 3,160,058	37%

CURRENT FUND BALANCE	\$ -	\$ (34,478)	\$ (34,478)	\$ 3,278,821	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (388,483)	\$ (422,961)	
ADJUSTED FUND BALANCE				\$ 2,890,338		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 162,190	

MRA URD III

FY21 Budget Status Report

As of: 6/30/21

Prepared: 9/1/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,054,135	\$ 3,724,045	\$ 3,724,045	\$ 3,724,045		
Revenue (less Debt Service)	\$ 4,259,504	\$ 4,508,036	\$ 4,508,036	\$ 3,771,782	\$ 736,254	84%
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 7,495,827		

EXPENDITURES

Administrative Expenses:

Personnel Services	660,538	660,538	660,538	669,855	(9,317)	
Supplies	9,126	9,126	9,126	5,342	3,784	
Purchased Services	352,200	352,200	352,200	333,140	19,060	
Grants & Contributions					-	
Capital Outlay					-	
subtotal	\$ 1,021,864	\$ 1,021,864	\$ 1,021,864	\$ 1,008,337	\$ 13,527	99%

Private Projects (tax generating):

Aspen Grove Therapy & Wellness	104,200	104,200	104,200	97,105	7,095	done
Horizon Credit Union - 1502 Dearborn Avenue	-	13,607	13,607	-	13,607	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	226,100	226,100	226,100	187,139	38,961	ongoing
subtotal	\$ 330,300	\$ 343,907	\$ 343,907	\$ 284,244	\$ 59,663	83%

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	60,045	60,045	60,045	18,178	41,867	ongoing
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	-	50,000	50,000	-	50,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	-	13,474	ongoing
Missoula County Fairgrounds - 1101 South Avenue West	1,155,500	1,155,500	1,155,500	1,155,500	-	done
MRA Communication Plan - final amt split among URDs	-	56,500	56,500	11,300	45,200	done
MRL Bond - Remaining to Transfer to DS	141,709	141,709	141,709	77,900	63,809	done
MRL Property - 1835 North Avenue - Building Deconstruction	-	24,800	24,800	24,800	-	done
MRL Property - 1919 North Avenue (SHEC) - Building Acquisition	-	46,500	46,500	46,500	-	done
MRL Property - Temporary Fence	-	1,800	1,800	1,800	-	done
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	-	36,000	36,000	17,536	18,464	ongoing
Sidewalks - URD III Northern - Phase 1 - Construction	271,498	271,498	271,498	256,534	14,964	done
Sidewalks - URD III Northern - Phase 1 - Design/Eng/Const. Admin	31,727	26,363	26,363	27,912	(1,549)	done
Sidewalks - URD III Northern - Phase 2 - Construction	510,000	473,145	473,145	301,886	171,259	ongoing
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	-	56,600	56,600	46,768	9,832	ongoing
South Reserve Pedestrian Bridge - Upgrades	-	30,150	30,150	30,150	-	done
Street Trees	6,610	6,610	6,610	-	6,610	ongoing
subtotal	\$ 2,210,563	\$ 2,470,694	\$ 2,460,694	\$ 2,026,765	\$ 443,929	82%

Façade Improvement Program Projects (tax generating)

Uncommitted Program Funds		-	-	-	-	
3100 Brooks Street - Align Properties LLC	-	50,000	50,000	-	50,000	ongoing
Aspen Grove Therapy & Wellness	50,000	50,000	50,000	50,000	-	done
Horizon Credit Union - 1502 Dearborn Avenue	-	50,000	50,000	-	50,000	ongoing
The Dram Shop Central - 2700 Paxson Street	50,000	50,000	50,000	50,000	-	done
Tremper's Kent Plaza - 1200-1210 West Kent Ave	150,000	150,000	150,000	150,000	-	done
subtotal	\$ 250,000	\$ 350,000	\$ 350,000	\$ 250,000	\$ 100,000	71%

Federally Assisted Projects

None	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	

TOTAL EXPENDITURES

\$ 3,812,727	\$ 4,186,465	\$ 4,176,465	\$ 3,569,346	\$ 617,119	85%
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CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	2,700,912	3,245,616	3,245,616		3,245,616	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
subtotal	\$ 3,000,912	\$ 3,545,616	\$ 3,545,616	\$ -	\$ 3,545,616	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ (2,613)			
			\$ 3,543,003			

BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 7,495,827	\$ 736,254	
TOTAL EXPENDITURES	3,812,727	4,186,465	4,176,465	3,569,346	607,119	
TOTAL ADMIN SET ASIDE	500,000	500,000	500,000	-	500,000	
TOTAL CONTINGENCY	3,000,912	3,545,616	3,545,616		3,545,616	
TOTAL BUDGETED BUT UNCOMMITTED	-		10,000		10,000	
TOTAL APPROPRIATIONS	\$ 7,313,639	\$ 8,232,081	\$ 8,232,081	\$ 3,569,346	\$ 4,662,735	43%

CURRENT FUND BALANCE

\$ -	\$ -	\$ -	\$ -	\$ 3,926,481	Adj. Contingency
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Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects

				\$ (195,272)	\$ 3,347,732
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ADJUSTED FUND BALANCE

				\$ 3,731,209	
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CONTINGENCY + PROJECT SAVINGS - NOTES RECEIVABLE

					\$ 3,477,250
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MRA NORTH RESERVE/SCOTT ST URD FY21 Budget Status Report As of: 6/30/21

Prepared: 9/3/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,148,357	\$ 1,141,830	\$ 1,141,830	\$ 1,141,830		
Revenue (less Debt Service)	\$ 7,389,588	\$ 7,398,833	\$ 7,398,833	\$ 7,183,020	\$ 215,813	97%
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,540,663	\$ 8,540,663	\$ 8,324,850		

EXPENDITURES

Administrative Expenses:

Admin - Prof. Services - MRA Communication Plan	-	11,300	11,300	11,300		- done
Transfers to URD III	25,000	25,000	25,000	25,000		- done
<i>subtotal</i>	<i>\$ 25,000</i>	<i>\$ 36,300</i>	<i>\$ 36,300</i>	<i>\$ 36,300</i>	<i>\$ -</i>	<i>100%</i>

Private Projects (tax generating):

\$723,514 Scott Street Village - Phase II & III - Transfer to DS	259,047	259,047	259,047	259,047		- done
Scott Street Property - Development Plan	-	226,160	226,160	65,252	160,908	ongoing
<i>subtotal</i>	<i>\$ 259,047</i>	<i>\$ 485,207</i>	<i>\$ 485,207</i>	<i>\$ 324,299</i>	<i>\$ 160,908</i>	<i>67%</i>

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	10,000		- ongoing
Missoula Cemetery - Strategic Plan	12,750	12,750	12,750	12,750		- done
Public Works - Maintenance Facility Plan	28,817	28,817	28,817	28,817		- done
Scott Street Property - Series 2020AB Bond - Purchase & Fees	6,508,151	6,508,151	6,508,151	6,508,151		- done
Scott Street Property - Series 2020AB Bond - COI	63,020	63,020	63,020	63,212	(192)	done
Scott Street Property - Series 2020AB Bond - Rounding - Transfer to DS	1,629	1,629	1,629	1,437	192	done
Scott Street Property - Feasibility Due Dilligence, Misc	23,800	23,800	23,800	2,027	21,773	done
Scott Street Village - Phase 3 Apartments	-	74,469	74,469	-	74,469	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	<i>\$ 7,987,345</i>	<i>\$ 8,061,814</i>	<i>\$ 8,061,814</i>	<i>6,626,394</i>	<i>\$ 1,435,420</i>	<i>82%</i>

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	<i>NA</i>

TOTAL EXPENDITURES

	\$ 8,271,392	\$ 8,583,321	\$ 8,583,321	6,986,993	\$ 1,596,328	81%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	216,553	-	-	-	-	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 266,553</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ -			
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,540,663	\$ 8,540,663	\$ 8,324,850	\$ 215,813	
TOTAL EXPENDITURES	\$ 8,271,392	\$ 8,583,321	\$ 8,583,321	\$ 6,986,993	\$ 1,596,328	
TOTAL CONTINGENCY	\$ 266,553	\$ -	\$ -	\$ -	\$ -	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 8,537,945	\$ 8,583,321	\$ 8,583,321	\$ 6,986,993	\$ 1,596,328	81%

CURRENT FUND BALANCE

	\$ -	\$ (42,658)	\$ (42,658)	\$ 1,337,857	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (72,476)	\$ (72,476)
ADJUSTED FUND BALANCE				\$ 1,265,381	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ (50,703)

MRA HELLGATE URD

FY21 Budget Status Report

As of: 6/30/21

Prepared: 9/1/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 449,258	\$ 451,976	\$ 451,976	\$ 451,976		
Revenue (less Debt Service)	\$ 338,739	\$ 338,607	\$ 338,607	\$ 300,233	\$ 38,374	89%
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,583	\$ 790,583	\$ 752,209		

EXPENDITURES

Administrative Expenses:

Admin - Professional Services - MRA Communications Plan		11,300	11,300	11,300		- done
Transfers to URD III	25,000	44,988	44,988	44,988		- done
subtotal	\$ 25,000	\$ 56,288	\$ 56,288	\$ 56,288	\$ -	- 100%

Private Projects (tax generating):

	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	- NA

Public Improvement Projects:

Front/Main Street Two-Way Conversion	-	228,215	228,215	74,260	153,955	ongoing
Railroad Quiet Zone & Traffic Study	-	28,300	28,300	28,300	-	done
	-	-	-	-	-	-
	-	-	-	-	-	-
subtotal	\$ -	\$ 256,515	\$ 256,515	102,560	\$ 153,955	40%

Program Projects (tax generating)

	-	-	-	-	-	-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	- NA

Federally Assisted Projects

	-	-	-	-	-	-
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	- NA

TOTAL EXPENDITURES

	\$ 25,000	\$ 312,803	\$ 312,803	158,848	\$ 153,955	51%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	-
Public Works	762,997	477,780	477,780		477,780	
CRLP/CCP Assistance	-	-	-	-	-	-
Relocation Assistance	-	-	-	-	-	-
Planning & Management	-	-	-	-	-	-
Clearing & Demolition	-	-	-	-	-	-
subtotal	\$ 762,997	\$ 477,780	\$ 477,780	\$ -	\$ 477,780	NA

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency			\$ 477,780			
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 787,997	\$ 790,583	\$ 790,583	\$ 752,209	\$ 38,374	
TOTAL EXPENDITURES	\$ 25,000	\$ 312,803	\$ 312,803	\$ 158,848	\$ 153,955	
TOTAL CONTINGENCY	\$ 762,997	\$ 477,780	\$ 477,780		\$ 477,780	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 787,997	\$ 790,583	\$ 790,583	\$ 158,848	\$ 631,735	20%
CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 593,360		